

GreyB Innovation Program Driving Growth

There's an innovator inside every growing business, but what if we told you the number is far larger than you can

imagine?

This is the success story of GreyB and how its top innovation leaders used InspireIP to bring out the innovator and inventor inside every single employee.





Company Profile



What GreyB does?

GreyB is focused on Infringement Research, Invalidation Search, Prior Art Studies, Freedom to Operate, Landscape Studies, and Machine Intelligence.

The company's product line includes these solutions and more:

- BOS Business Opportunities For Sales
- FIT Filing Impediment Tracker
- NEO An Intelligent Tool For Patent Researchers
- Assignee Analysis

Specifically, they took advantage of Idea Assist to leverage the company's entire workforce to:

Improve the process of generating, capturing, and implementing ideas

Create a repository of ideas that they can implement at any time Introduce new internal processes and elements, such as focused upskilling programs for every vertical Bring their company's vision of customer-focused innovation into reality.



PAIN POINTS

Management PoV



GreyB puts the company's vision to translate high-value opportunities into their client's win completely on every single member of their workforce, no matter the designation. Therefore, the management team needs to keep the innovation culture proactive and consistent.



They realized as the team kept growing and expanding across the globe, taking full advantage of the ideas, innovations, and creativity of employees wasn't possible through traditional mediums.

And when they realized that even an innovation challenge as straightforward as getting ideas for their new office space in their building was getting chaotic and fruitless, they had to do something

To be concise, here's what they were brainstorming about:

- How do we give every employee the same platform, priority, process, and progress to grow internally?
- How do we empower employees to be critical for winning patent litigations, scouting new technology, selling business based on IP, risk assessment in FTOs, and so on?
- How do we increase employee engagement individually and collectively? Collaboration and internal

communications must scale as the company grows.

 How do we ensure productivity and participation in both large and small innovation challenges, such as getting the entire employee base involved to assist in the transition to a new office?

CHALLENGES

Employees PoV



After trying out several traditional methods to establish an innovation pipeline, the top management team came into discussions with our dream team (<u>with over 32 years of experience in innovation and patent development</u>).



The first and most important action step we took was to bring the employees in loop. We let them voice their concerns and opinions. That's where we got to the root cause of GreyB's challenges.

Here's what individuals from different departments, such as Research, Infringement, Business Development, or Software Development, had to say about their existing process:

Below points were the most common problems.

- Reaching out + fear of disturbing people who have more important things to take care of, rather than dealing with the problems I face.
- We don't have a platform to communicate the ideas effectively to our higher ups. My ideas get lost in long email threads.
- I still don't know whom to send my idea, should I send over email or Hangouts msg, who all to keep in CC.
- There is no structured motivation to actually innovate. If I reach out with a solution outside my job purview, I'm rarely taken seriously.

SOLUTION

The Innovation Story Begins

We heard every one of problems and combined the suggestions with our industry best practices to build a custom idea and innovation solution.

After getting to the root cause of the ongoing situation and GreyB's end goal, we started their transition to continuous innovation.

By then, the top management was able to leverage our <u>30-day free trial</u> policy and onboard InspireIP as their primary innovation management software. After two years, here's their solution overview.



SOLUTION

InspireIP: Idea Assist Personalized Tool

GreyB's first step towards a strong innovation strategy was to introduce a custom and easy-tointegrate idea management platform.

Since GreyB wanted to start right away with the innovation challenges to find and launch The GreyB team began their InspireIP journey by running their first innovation challenge, which was to bring out the best in their new workspace. Because of the simple and effective UI, the entire workforce was able to get on board quickly and start contributing. The rest is history.

employee ideas, our proactive approach came in handy. Our team helped them with an innovation strategy, following best industry practices for systematic employee engagement.

InspireIP enabled GreyB to:

- Implement the new idea generation framework,
- Champion running innovation challenges,
- Implement ideas quickly without compromising the quality,
- Promote diversity in the workplace,
- Give everyone an unbiased platform to share their ideas,
- Hear and address everyone's perspective towards new solutions,
- Make collaboration and communication a part of their organization,
- Loop in every stakeholder, i.e., juniors, seniors, new employees, middle management, and top management.

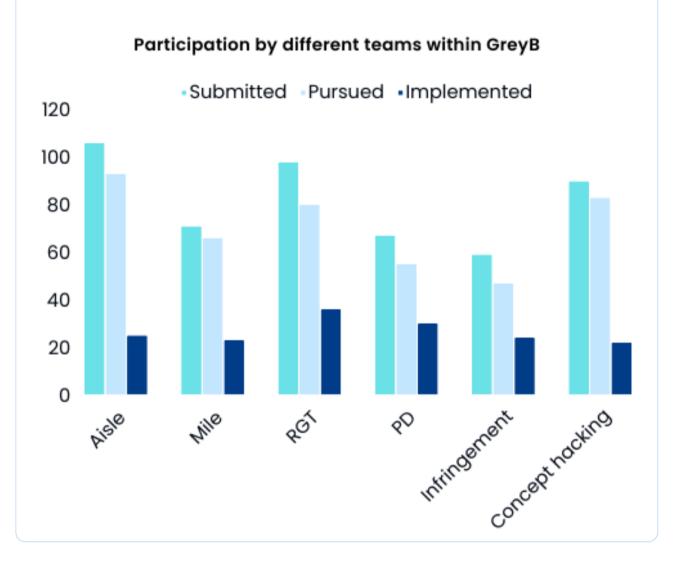




Interactivity and Communication Increased

In the days following up after the launch of the innovation management initiative, GreyB experienced an incredible number of participants.

Not only individual contributions but team-based idea submissions increased by two-fold.



InspirelP

Although InspireIP provides a personal success manager to Enterprise users, the GreyB team was quick to accept our tool.

And we saw an immediate success rate in their idea development, generation, collaboration, discussion, and implementation process.

We didn't have to hold regular training sessions and induction programs to talk about the benefits of using idea management software.

The employees already had ideas to share and talk about, just not the medium.



Continuous Improvement based on Advanced Reporting

InspirelP

24m 33s 24.5% Average engagement time 424 Total Ideas Pursued 54.7% 8 20.8% Total Innovation Challenges Ideas Submitted Individually 573 Ideas Submitted with a Co-Inventor Total Ideas Submitted

Ideas Submitted by Teams

Search by Docket number or title 🔍

Total Ideas Implemented

Docket

281

Title

Inventor

Status

| 1 DOC00264 | S. Varun | Under Review | - Fil | - | Ø |
|------------|-------------|----------------------|-----------|---|---|
| 2 TMP-208 | K. Smriti | Draft Saved | - | - | |
| 3 DOC10921 | D. Gaurav | Application Filed | . We | - | Z |
| 4 DOC00265 | G. Ishalli | Under Review | . The | - | R |
| 5 TMP-210 | K. Smriti | Draft Saved | To | - | Z |
| 6 DOC10944 | S. Prabhjot | Application Filed | - | • | 2 |



Interactivity and Communication Increased

Idea Assist significantly simplified the process of keeping tabs on ideas submitted by individuals at different times through different mediums and for varied challenges.

Every single detail and step is now collected and stored in one dashboard.

The innovation analysis by InspireIP enabled the team to gauge the number of:

- New ideas submitted
- Ideas evaluated
- Ideas pursued
- Users engaged
- Ideas implemented
- Number of ideas submitted by each business unit (or team)
- Number of ideas pursued and filed by each business unit (or team)

In a couple of clicks, the leaders are now able to review crucial innovation details and the average time spent on the platform.

Spotting innovation, regardless of the huge challenge, became easier.

The top management was able to pursue any idea in no time as well as track the level of employee engagement about internal or external challenges.

• The success rate of a team during innovation challenges



Results and Improvements

- Increase in the quantity and quality of ideas and inventions.
- Ability of tech scouting as a result of the live idea repository.
- Research time accelerated by 70%.
- Newfound collaboration within teams and verticals

 New processes and solutions to give customers the best.



Conclusion and Next Steps

Your company has the potential to be the next innovation mastermind. Book a call with us today to explore your possibilities.

Thank you!

GET IN TOUCH

InspireIP



